

2020 Wheat Harvest Policy

June 29th, 2020

(Subject to change without notice.)



Soft Red Wheat

Contracted Grain

- Grain will be applied to contracts before selling, unless cleared by management
- Once contracts are filled, grain will be enrolled in Delayed Price, unless otherwise noted by the customer
- If grain is delivered to a location other than the location specified on the contract there may be a price adjustment made to loads

Cash Settle Gain

- All grain sold across the scale will be priced at that day's closing bid, established at the closing of that day's CME trading session. If there is no market trade that day, the session close prior to that day will be used

Safety Tips

- Do not use cell phones at the dump pit
- Do not begin hoisting dump bed vehicles until instructed to do so
- Do not proceed back to the scale until the operator signals you to do so

Delayed Price (DP)

- Free through July 31st, then 5 cents/bushel/month starting August 1st. Prorated daily through June 15th, 2021. No Drop Charge.

Open Storage

- 15 cents drop charge/bushel & 5 cents/bushel/month through June 15th, 2021

Mycotoxin Testing Procedures

- We reserve the right to test daily composite samples by field
- Please inform graders when you change fields
- Results will be posted within 24 hours or less
- You do have the right to have each of your loads tested individually for mycotoxins.

Legacy Farmers Mobile App

Search "Legacy Farmers Cooperative" in your play store to download our free mobile app. Contract balances, DP balances, scale tickets and more on your phone.